

BOULDER PUBLIC LIBRARY DISTRICT 2024 APPROVED BUDGET

SOURCES	2023 BPLD Actuals			BPLD 2024	Notes
	2023 BPLD Budget	[projected]			
General Fund					
Property Tax Revenues	\$ 18,500,000	\$ 17,605,051	\$	21,878,106	
Other taxes			\$	3,053	
Grants		\$ -	\$	641,634	2024 - State grant for collections, Gates grant for NoBo, BLF Program grants, and \$510,000 NoBo Capital to pass through to City.
Revenue			\$	35,000	Booksale
Other revenue			\$	5,000	
Carryover	\$ -	\$ -	\$	16,489,379	
TOTAL REVENUE	\$ 18,500,000	\$ 17,605,051	\$	39,052,172	
USES					
Personnel Budget					
Salaries			\$	9,385,698	
Employee Benefits		\$ -	\$	3,277,198	
Non-Personnel Budget					
Library Operations			\$	808,463	
Administration	\$ 2,500,000	\$ 73,491	\$	964,337	Admin and Communications
Board of Trustee Governance			\$	158,600	
Collections			\$	1,695,593	
IT		\$ 97,181	\$	1,503,307	
Facilities			\$	2,044,565	
Operating Total			\$	19,837,761	
Other Uses					
Capital and One-Time Total		\$ 945,000	\$	1,390,000	2023 - IT Infrastructure 2024 - Office reconfiguration, \$750K Maintenance backlog, \$75K Vehicle.
Debt Service Total		\$ -	\$	13,865,000	Pay Back to City of Boulder: \$13 million 2023 operating, \$510,000 NoBo Capital, \$350,000 General Fund loan to Library Fund loan for 2023.
TOTAL EXPENDITURES	\$ 2,500,000	\$ 1,115,672	\$	35,092,761	
Reserve Funds					
General Reserve	\$ 550,000	\$ 550,000	\$	2,000,000	2024 = 8%
Capital Fund		\$ -	\$	2,466,411	Gunbarrel - possible expense
Ending Fund Balance	\$ 16,000,000	\$ 16,489,379	\$	3,959,411	