

Financial Report

2023 Updates:

- End of the year compliance for 1099s has been completed.
- 2023 books are closed.
- Total Property Tax Disbursement Revenue was \$18,020,924.
- On December 28th, \$10M was transferred to JPMorgan's CD account for 3 months. The 4.41% interest will be paid at the maturity date on March 28th.
- Accumulated interest earned from checking accounts in 2023 is almost \$75K.
- Total operating expenses were \$748K, and capital was \$751K.
- Almost \$14M reimbursement to the City has been recorded under Other Business Expenses and will need to be adjusted once we receive the final bill.

2024 Updates:

- The first two Paylocity payrolls for 105 employees were completed successfully. The average payroll amount is \$245K, including benefits and taxes.
- The new Purchasing Card Management Program has been rolled out, and 31 cards have been issued.
- The 2024 Budget has been filed with DOLA. Once approved, the Colorado Department of Local Affairs will submit it to the Secretary of State.
- The Facilities Department is in the process of placing an order for the Electric Transit Cargo Van. The retail price with the local dealer is \$58K, but the Library will receive an additional government discount. Before we finalize the order, the Board of Trustees will have a chance to review and approve it.
- Financial system Sage Intacct is in the testing phase, and the estimated go-live date is March 1st.
- Administration Services will begin to prepare for the annual audit with McMahan and Associates, LLC.
- The new Accounting Specialist position has been posted and should be hired by the beginning of April.
- The current cash-on-hand balance (including the CD account) is \$16.1M.
- January Property Tax disbursement \$486,182.

Boulder Public Library District

Profit and Loss

January - December 2023

	TOTAL
Income	
42003 Property Tax Revenue	18,020,924.36
Total Income	\$18,020,924.36
GROSS PROFIT	\$18,020,924.36
Expenses	
60204 Medical Insurance	25,064.96
60205 Other Benefits	3,420.00
60301 Ad Services and Materials	45.51
60502 Bldgs and Bldg Equip	30,335.52
60505 Compnr Equipment	1,864.42
60506 Computer Software	83,749.19
60604 Magazines/Newspaper	3,787.34
60701 Information Databases	13,320.00
60801 Legal and Finance Consultants	256,951.48
60802 Other Consultants	62,763.75
60803 IT Consultants	182,432.00
60901 Courier Services	417.00
61011 Office-Computer Software	22,879.02
61013 Other Services	45,219.97
61020 Fees and Permits	796.07
61021 Bank Fees	349.97
61022 Federal Interest Withheld	9,560.22
61030 Food - Entertainment	1,791.14
61042 Printing and Copy Charges and Supplies	405.43
61043 Postage and Mail	50.00
61044 Building Supplies and Materials	1,101.00
61045 Bldgs and Bldg Equip Repair	822.40
61080 Bldg and Bldg Equip Rent and Lease	149.20
61100 Prof Dev and Memberships	247.00
61110 Program Services	3,650.00
61111 Program Supplies and Materials	418.91
Other Business Expenses	13,955,183.59
Total Expenses	\$14,706,775.09
NET OPERATING INCOME	\$3,314,149.27
Other Income	
70010 Interest	74,891.10
Total Other Income	\$74,891.10
NET OTHER INCOME	\$74,891.10
NET INCOME	\$3,389,040.37

Boulder Public Library District

Balance Sheet

As of December 31, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
11001 Chase Checking - Main	6,648,518.33
11010 Chase CD - Main	10,000,000.00
Total Bank Accounts	\$16,648,518.33
Accounts Receivable	
12001 Accounts Receivable	74,551.97
Total Accounts Receivable	\$74,551.97
Other Current Assets	
Undeposited Funds	0.00
Total Other Current Assets	\$0.00
Total Current Assets	\$16,723,070.30
Fixed Assets	
15001 Computer Equipment and Hardware Asset	765,541.40
Total Fixed Assets	\$765,541.40
TOTAL ASSETS	\$17,488,611.70
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
21001 Accounts Payable	112,604.86
Total Accounts Payable	\$112,604.86
Credit Cards	
22010 Chase Credit Card	
22011 Chase Card 5782	0.00
22012 Chase Card 8417	460.94
22013 Chase Card 8429	25,135.35
22014 Chase Card 2844	5,194.51
22015 Chase Card 6388	255.08
22016 Chase Card 2588	490.00
22018 Chase Card 9659	247.00
Total 22010 Chase Credit Card	31,782.88
Total Credit Cards	\$31,782.88
Other Current Liabilities	
23001 Due to Affiliates (COB)	13,955,183.59
Total Other Current Liabilities	\$13,955,183.59
Total Current Liabilities	\$14,099,571.33
Total Liabilities	\$14,099,571.33

Boulder Public Library District

Balance Sheet

As of December 31, 2023

	TOTAL
Equity	
Retained Earnings	
Net Income	3,389,040.37
Total Equity	\$3,389,040.37
TOTAL LIABILITIES AND EQUITY	\$17,488,611.70

Boulder Public Library District

Bills

1 Jan - 31 Dec 2023

BILL DATE	BILL NUMBER	VENDOR	DUE DATE	ACCOUNT	AMOUNT	OPEN BALANCE	PAID STATUS
05/31/2023	84930	Seter & Vander Wall, P.C.	06/30/2023	Accounts Payable	\$12,313.04	\$0.00	Paid
06/30/2023	85945	Seter & Vander Wall, P.C.	07/30/2023	Accounts Payable	\$23,045.50	\$0.00	Paid
07/31/2023	86089	Seter & Vander Wall, P.C.	08/30/2023	Accounts Payable	\$19,805.05	\$0.00	Paid
08/31/2023	86208	Seter & Vander Wall, P.C.	09/30/2023	Accounts Payable	\$33,249.47	\$0.00	Paid
09/30/2023	86313	Seter & Vander Wall, P.C.	10/30/2023	Accounts Payable	\$37,045.65	\$0.00	Paid
10/31/2023	86408	Seter & Vander Wall, P.C.	10/31/2023	Accounts Payable	\$31,954.09	\$0.00	Paid
11/30/2023	86522	Seter & Vander Wall, P.C.	11/30/2023	Accounts Payable	\$30,437.24	\$0.00	Paid
12/01/2023	86630	Seter & Vander Wall, P.C.	12/01/2023	Accounts Payable	\$39,115.25	\$0.00	Paid
Total					\$226,965.29		

2023 Food expenses for Board Meetings

Vendor Name	EFF Date	POST Date	Expense Desc	Pcard/Check	Amount
EZCATERZODIAC SUBS	11/26/2023	12/27/2023	catering for board of trustee	W PCARD	\$88.00
EZCATERPOSTINO	10/26/2023	11/29/2023	catering for board of trustees	W PCARD	\$196.21
EZCATERPIZZA COLORE	10/26/2023	11/29/2023	catering for board of trustees	W PCARD	\$124.75
EZCATERGARBANZO MEDIT	10/26/2023	11/29/2023	catering for board of trustees	W PCARD	\$254.23
EZCATERPIZZA COLORE	10/26/2023	11/29/2023	catering for board of trustees	W PCARD	\$115.10
EZCATERJASONS DELI	09/28/2023	10/23/2023	catering for board of trustees	W PCARD	\$197.86
EZCATERALOY THAI CUIS	09/28/2023	10/23/2023	catering for board of trustees	W PCARD	\$246.00
EZCATERMOTOMAKI	09/28/2023	10/23/2023	catering for board of trustees	W PCARD	\$286.00
EZCATERTHE POST CHICK	08/26/2023	09/25/2023	catering for board of trustees	W PCARD	\$194.95
EZCATERPOTBELLY SANDW	08/26/2023	09/25/2023	catering for board of trustees	W PCARD	\$231.60
COMA LLC	08/26/2023	09/25/2023	catering for board of trustees	W PCARD	\$209.50
EZCATERGARBANZO MEDIT	08/26/2023	09/25/2023	catering for board of trustees	W PCARD	\$247.94
TST* RINCON ARGENTINO	07/25/2023	08/28/2023	catering for board of trustees	W PCARD	\$418.75
EZCATERMOTOMAKI	07/25/2023	08/28/2023	catering for board of trustees	W PCARD	\$252.00
FOOD.EE	07/25/2023	08/28/2023	refund on catering for board o	W PCARD	-\$26.54
PIZZA COLORE 2	07/25/2023	08/28/2023	catering for board of trustees	W PCARD	\$123.41
MODERN MARKET BOULDER	06/28/2023	07/24/2023	catering for Trustee meeting	W PCARD	\$264.17
EZCATERPIZZA COLORE	06/28/2023	07/24/2023	catering for All Staff and Tru	W PCARD	\$73.41
EZCATERPIZZA COLORE	06/28/2023	07/24/2023	catering for All Staff and Tru	W PCARD	\$67.50
EZCATERPIZZA COLORE	06/28/2023	07/24/2023	catering for All Staff and Tru	W PCARD	\$259.25
FOOD.EE	06/28/2023	07/24/2023	catering for Trustee meeting	W PCARD	\$157.90
EZCATERSWEETGREEN	06/28/2023	07/24/2023	catering for Trustee meeting	W PCARD	\$268.57
PIZZA COLORE 2	06/28/2023	07/24/2023	Catering for Trustee meeting	W PCARD	\$92.38
WWW.MOTOMAKI.COM	06/28/2023	07/24/2023	Refund of sales tax	W PCARD	-\$31.43
WWW.MOTOMAKI.COM	06/28/2023	07/24/2023	Catering for Trustee meeting	W PCARD	\$428.13
				Total	\$4,739.64

2023 Other Board of Trustees expenses

CHICAGO BOOKS & JOURNA	11/26/2023	12/27/2023	Books for board	W PCARD	\$246.64
FSP*CAL-COASSOCLIBRARI	09/28/2023	10/23/2023	CALCON registrations for trust	W PCARD	\$309.00
FSP*CAL-COASSOCLIBRARI	09/28/2023	10/23/2023	CALCON registrations for trust	W PCARD	\$191.00
FSP*CAL-COASSOCLIBRARI	07/25/2023	08/28/2023	CALCON registrations for trust	W PCARD	\$747.00
				Total	\$1,493.64