

BOULDER PUBLIC LIBRARY DISTRICT 2024 OPERATING BUDGET

SOURCES	Approved	Adjusted	Variance	Notes
General Fund				
Property Tax Revenues	\$ 21,407,127	\$ 21,407,127	\$ -	Revised 1.9.2024 for mill levy cert
Other taxes	\$ 3,053	\$ 3,053	\$ -	Personal Property Tax
Revenue	\$ 35,000	\$ 35,000	\$ -	Booksale Revenue
Other revenue	\$ 5,000	\$ 597,000	\$ 592,000	City of Boulder Library Fund Balance; Printer & Copier Revenue
Carryover	\$ 16,577,384	\$ 16,577,384	\$ -	
Grant Fund	\$ 641,634	\$ 641,634	\$ -	State Grant for Collection, NoBo Grants
TOTAL REVENUE	\$ 38,669,198	\$ 39,261,198		
USES	Approved	Adjusted	Variance	Notes
Personnel Budget				
Salaries	\$ 9,010,059	\$ 9,010,059	\$ -	Includes payroll taxes.
Employee Benefits	\$ 3,937,835	\$ 3,712,835	\$ (225,000)	Includes professional development.
Non-Personnel Budget				
Administrative	\$ 1,159,300	\$ 1,112,300	\$ (47,000)	
Board Governance	\$ 207,600	\$ 208,600	\$ 1,000	Added for supplies (badges, name plates, etc.)
Facilities	\$ 2,019,562	\$ 1,909,562	\$ (110,000)	Moved to capital.
IT Support	\$ 1,131,812	\$ 1,221,812	\$ 90,000	Increased IT consultant support. Increased Gunbarrel opening collection and Hotspot plans.
Library Collections	\$ 1,945,593	\$ 2,018,417	\$ 72,824	Added State Grant for collections.
Marketing & Engagement	\$ 200,000	\$ 200,000	\$ -	
Programs & Events	\$ 511,000	\$ 529,000	\$ 18,000	Includes Archive and Outreach. Added NoBo Youth Program Grant from Foundation.
Café	\$ 50,000	\$ 50,000	\$ -	
Capital and One Time	\$ 1,390,000	\$ 5,888,163	\$ 4,498,163	Gunbarrel Capital Appropriation, NoBo Playground, Facilities, and IT.
Debt Service	\$ 13,865,000	\$ 12,012,233	\$ (1,852,767)	
Operating Total	\$ 35,427,761	\$ 37,872,980		
Ending Fund Balance	\$ 3,241,437	\$ 1,388,218		The original fund balance is more than the adjusted because the grant funds and Gunbarrel capital funds were not allocated to the capital budget.
General Reserve Balance	\$ 2,550,000			